

FRENCH AMERICAN CHARITABLE TRUST

	<i>As at December 31</i>									
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
STATEMENT OF FINANCIAL POSITION										
Assets										
Cash and cash equivalents	321,928	472,408	3,454,506	3,445,355	410,597	1,291,766	1,069,477	317,530	272,152	225,100
Investments (at market value)	16,098,581	20,542,557	21,014,206	31,698,950	35,737,064	33,522,427	35,849,939	37,460,120	36,561,282	41,078,751
Other assets	314,272	304,602	409,561	1,081,074	2,160,312	2,573,184	217,260	234,129	682,322	541,914
Total Assets	16,734,781	21,319,567	24,878,273	36,225,379	38,307,973	37,387,377	37,136,676	38,011,779	37,515,756	41,845,765
Liabilities and Net Assets										
Grants and other payables	184,095	64,705	90,429	106,705	1,129,708	237,550	102,201	199,870	215,989	119,701
Net assets	16,550,686	21,254,862	24,787,844	36,118,674	37,178,265	37,149,827	37,034,475	37,811,909	37,299,767	41,726,064
Total Liabilities and Net Assets	16,734,781	21,319,567	24,878,273	36,225,379	38,307,973	37,387,377	37,136,676	38,011,779	37,515,756	41,845,765

	<i>Year ended December 31</i>									
	2009	2009	2008	2007	2006	2005	2004	2003	2002	2001
STATEMENT OF ACTIVITIES										
Revenue										
Dividends and interest	5,969	78,991	228,790	79,160	24,712	65,167	144,555	196,621	131,439	301,692
Net realized gains on marketable securities	735,060	(1,218,636)	518,608	6,442,201	6,224,259	2,762,136	4,204,603	2,413,970	2,065,613	1,053,335
Change in unrealized appreciation (depreciation) of marketable securities	955,057	3,179,905	(6,652,405)	(2,724,177)	(1,846,878)	1,754,523	(1,171,578)	1,648,678	(2,947,029)	(194,183)
Total Revenue	1,696,086	2,040,260	(5,905,007)	3,797,184	4,402,093	4,581,826	3,177,580	4,259,269	(749,977)	1,160,844
Expenses										
General and administrative	1,336,750	1,186,490	1,182,047	1,073,110	896,337	994,618	883,881	836,850	902,834	820,484
Grants	5,063,511	4,386,752	4,243,775	3,783,666	3,477,318	3,471,856	3,071,133	2,910,277	2,773,486	3,114,635
Total Expenses	6,400,261	5,573,242	5,425,822	4,856,776	4,373,655	4,466,474	3,955,014	3,747,127	3,676,320	3,935,119
Change in Net Assets	(4,704,175)	(3,532,982)	(11,330,829)	(1,059,592)	28,438	115,352	(777,434)	512,142	(4,426,297)	(2,774,275)
Net Assets, Beginning of Year	21,254,862	24,787,844	36,118,673	37,178,265	37,149,827	37,034,475	37,811,909	37,299,767	41,726,064	44,500,339
Net Assets, End of Year	16,550,687	21,254,862	24,787,844	36,118,673	37,178,265	37,149,827	37,034,475	37,811,909	37,299,767	41,726,064

Grants as per cent of beginning net assets	23.82%	17.70%	11.75%	10.18%	9.36%	9.37%	8.12%	7.80%	6.65%	7.00%
Grants as per cent of average net assets *	23.62%	17.40%	13.03%	9.82%	8.94%	8.94%	7.88%	7.46%	6.78%	6.97%
Grants as per cent of net income	1409.13%	513.81%	-59.88%	138.90%	99.19%	96.78%	133.89%	85.04%	-167.80%	915.10%
Expenses as per cent of grants	26.40%	27.05%	27.85%	28.36%	25.78%	28.65%	28.78%	28.75%	32.55%	26.34%

* note ending net assets is calculated before deduction for current year grants