

FRENCH AMERICAN CHARITABLE TRUST

	<i>As at December 31</i>									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
STATEMENT OF FINANCIAL POSITION										
Assets										
Cash and cash equivalents	3,454,506	3,445,355	410,597	1,291,766	1,069,477	317,530	272,152	225,100	764,961	319,072
Investments (at market value)	21,166,939	31,698,950	35,737,064	33,522,427	35,849,939	37,460,120	36,561,282	41,078,751	43,724,441	46,328,305
Other assets	409,561	1,081,074	2,160,312	2,573,184	217,260	234,129	682,322	541,914	204,637	342,677
Total Assets	25,031,006	36,225,379	38,307,973	37,387,377	37,136,676	38,011,779	37,515,756	41,845,765	44,694,039	46,990,054
Liabilities and Net Assets										
Grants and other payables	90,429	106,705	1,129,708	237,550	102,201	199,870	215,989	119,701	193,700	377,387
Net assets	24,940,577	36,118,674	37,178,265	37,149,827	37,034,475	37,811,909	37,299,767	41,726,064	44,500,339	46,612,667
Total Liabilities and Net Assets	25,031,006	36,225,379	38,307,973	37,387,377	37,136,676	38,011,779	37,515,756	41,845,765	44,694,039	46,990,054
	<i>Year ended December 31</i>									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
STATEMENT OF ACTIVITIES										
Revenue										
Dividends and interest	228,790	79,160	24,712	65,167	144,555	196,621	131,439	301,692	363,343	709,064
Net realized gains on marketable securities	518,608	6,442,201	6,224,259	2,762,136	4,204,603	2,413,970	2,065,613	1,053,335	2,159,345	1,987,835
Change in unrealized appreciation (depreciation) of marketable securities	(6,499,672)	(2,724,177)	(1,846,878)	1,754,523	(1,171,578)	1,648,678	(2,947,029)	(194,183)	(613,152)	6,302,925
Total Revenue	(5,752,274)	3,797,184	4,402,093	4,581,826	3,177,580	4,259,269	(749,977)	1,160,844	1,909,536	8,999,824
Expenses										
General and administrative	1,182,047	1,073,110	896,337	994,618	883,881	836,850	902,834	820,484	806,084	758,064
Grants	4,243,775	3,783,666	3,477,318	3,471,856	3,071,133	2,910,277	2,773,486	3,114,635	3,215,780	3,275,325
Total Expenses	5,425,822	4,856,776	4,373,655	4,466,474	3,955,014	3,747,127	3,676,320	3,935,119	4,021,864	4,033,389
Change in Net Assets	(11,178,096)	(1,059,592)	28,438	115,352	(777,434)	512,142	(4,426,297)	(2,774,275)	(2,112,328)	4,966,435
Net Assets, Beginning of Year	36,118,673	37,178,265	37,149,827	37,034,475	37,811,909	37,299,767	41,726,064	44,500,339	46,612,667	41,646,232
Net Assets, End of Year	24,940,577	36,118,673	37,178,265	37,149,827	37,034,475	37,811,909	37,299,767	41,726,064	44,500,339	46,612,667
Grants as per cent of beginning net assets	11.75%	10.18%	9.36%	9.37%	8.12%	7.80%	6.65%	7.00%	6.90%	7.86%
Grants as per cent of average net assets *	13.00%	9.82%	8.94%	8.94%	7.88%	7.46%	6.78%	6.97%	6.82%	7.16%
Grants as per cent of net income	-61.20%	138.90%	99.19%	96.78%	133.89%	85.04%	-167.80%	915.10%	291.43%	39.74%
Expenses as per cent of grants	27.85%	28.36%	25.78%	28.65%	28.78%	28.75%	32.55%	26.34%	25.07%	23.14%

* note ending net assets is calculated before deduction for current year grants